



Highgate Holdings, which recently purchased the Stephen F. Austin Hotel, bought the Scarbrough Building at Sixth Street and Congress Avenue. **Tom Stacy**, president of *T. Stacy & Associates Inc.*, and Highgates' local partner, said that the plans for the former department store

include loft apartments, a restaurant/jazz club and an art gallery. Built by E.M. Scarbrough to house his department store, the building has been at the center of downtown Austin for 87 years. His descendants are the sellers.