

## 2017 STEM Job Growth Index

Today, Steve LeBlanc, Co-Founder of CapRidge Partners, appeared on CNBC's Fast Money: Halftime Report to release the 2017 edition of The **STEMdex**, an annual index developed in a partnership between [CapRidge Partners](#) and [RCLCO](#), one of the leading real estate research organizations in the nation. The proprietary index identifies the top U.S. markets primed to lead the nation in overall job growth, and specially, growth in STEM-based industries (Science, Technology, Engineering, and Mathematics).

Our analysis included a total of **29** different indicators in four main categories: growth, workforce quality/diversity, quality of life, and the cost of doing business.

### Top 10 Markets

RANK	MARKET
1	Austin, TX
2	Raleigh, NC
3	Charlotte, NC
4	San Jose, CA
5	San Francisco, CA
6	Seattle, WA
7	Dallas, TX
8	Denver, CO
9	Atlanta, GA
10	Houston, TX

Facing a shortage of skilled workers, companies say that a city's population of desirable workers is now the top factor in location decisions. We believe these markets will continue to lead the nation in terms of job growth, increasing demand for office space.

Employment data following the Great Recession underscores the resilience of these markets relative to the overall United States economy. The top 10 STEMdex markets make up **12%** of the United States population. However, from 2010 to 2016, these markets accounted for **22%** of the nation's job growth, **26%** of the nation's growth in educated workers, and **29%** of the nation's population growth.

These markets are nearly twice as educated as the United States. Together, for the population in these markets over 25 years old, an average of **39%** hold a bachelor's degree or higher. This is compared to 21% for the United States.

We continue to take a data-driven approach to find value for our investors. Of the top 10 markets identified by the STEMdex, we own assets in seven, including Atlanta, Austin, Charlotte, Dallas, Denver, Houston and Raleigh. Dubbed "Silicon Hills," **Austin** ranked number one due to the exceptional growth, quality and diversity of its workforce. In addition to being our corporate headquarters, we own four properties in the market.

View RCLCO's Advisory Here: [2017 STEM Job Growth Index](#)

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**ABOUT CAPRIDGE PARTNERS:** CapRidge Partners is a value office investor and manager headquartered in Austin, Texas. CapRidge serves the major Texas markets along with select growth markets in the Southeast, Southwest and Mountain West. Founded in 2012 by Steve LeBlanc and Tom Stacy, two proven leaders in real estate, investments and commercial operations with nearly 40 years of combined experience, the company is dedicated to providing superior service to its investors and clients. For more information, contact Stuart Bernstein ([stuart@capridgepartners.com](mailto:stuart@capridgepartners.com), 512-536-1111).

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**ABOUT RCLCO:** RCLCO Real Estate Advisors is the leading knowledge solutions provider to the real estate industry. Since its founding in 1967, RCLCO has been at the forefront of real estate trends and issues, offering strategic guidance that is always market-driven, analytically based, and financially sound. They assist their clients with everything from market, economic, financial, and impact analyses to organizational strategic planning and litigation support. They are real estate experts, consultants, advisors, analysts, and strategists offering solutions from project inception to disposition and all points in between. For more information on RCLCO's services contact Joshua Boren, Director of Business Development ([jboren@rclco.com](mailto:jboren@rclco.com), 310-984-1757).

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